

## Rohit Gupta & Co.

## CHARTERED ACCOUNTANTS

## **AUDITOR'S REPORT**

The Executive Committee, The Equestrian Federation of India, New Delhi.

Audit Report on the Balance Sheet of Equestrian Federation of India as at March 31, 2016 and the Income & Expenditure Account for the year ended on that date.

We have pleasure in forwarding the Audited Balance Sheet of Equestrian Federation of India, New Delhi as on 31.3.2016 together with Income & Expenditure Account for the year ended on that date. These are to be read with our remarks and explanations contained in the succeeding paragraphs.

## 2. Cash & Bank Balance (Rs. in lac)

Cash

Rs. 0.24

Cash at Bank

Rs. 6.93

Cash in hand at the end of year has been physically checked by Treasurer and we have relied on the certificate produced before us. Bank account is reconciled with bank statement for the year.

## 3. Income & Expenditure Account

The total Income and receipts from various sources is Rs.218.59 lac (Previous year Rs.361.90 lac) during the year whereas the Expenditure is Rs. 61.64 lac (Previous year Rs.310.10 lac). Thus, an excess of Income over Expenditure is Rs.156.95 lac (Previous year Rs.51.80 lac) during the year.

## 4. Investments

The amount invested in 6.75% UTI tax free Bonds and Fixed Deposits with financial distinction and Banks are Rs.17.49 lac and Rs. 269.90 lac respectively.

## 5. Fixed Assets

- i) The physical verification of fixed assets has been carried out during year and found it satisfactory.
- ii) The EFI has purchased Fixed assets worth of Rs.1.10 Lac during the year.

## 6. Outstanding Subscription and Advance Subscription from Members

Total Subscriptions amounting to Rs. 11.16 lac (Rs.11.79 lac) were outstanding as on.31<sup>st</sup> March, 2016. The outstanding subscriptions include the subscriptions pertaining to years 2011-12, 2012-13, 2013-14 and 2014-15.

As per membership rules, a member ceases to be member of the EFI if a member not paid subscription more than two years.

Action must be taken for removal of membership and if membership is restored, heavy financial penalty and other condition must be there.

The EFI has received Advance subscription from various members amounting Rs. 0.96 lac pertaining to financial year 2016-17 and 2017-18.

## 7. Accounting Policies

## a) General

The accounts have been prepared on the historical cost basis on the accounting principle of going concern.

The EFI follows mercantile system of accounting and recognize income and expenditure on accrual basis.

Accounting policies unless specifically stated to the otherwise, are consistent and are in consonance with generally accepted accounting principles in India.

## b) Fixed Assets & Depreciation

Fixed assets have been shown at cost of acquisition plus cost of improvement less depreciation and Depreciation on fixed assets have been provided on written down value as per rate provided in the Income Tax Rule, 1962.



## 8. Subject to above, we report that:

- (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (B) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give a true and fair view :
  - (i) in the case of the Balance Sheet, of Equestrian Federation of India as at 31st March 2016, and
  - (ii) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditures for the year ended on that date.

As per our report of even date attached.

Place: New Delhi

Date: 06/06/2016

For Rohit Gupta & Co.

Chartered Accountants GUP

FLN DISI94N

Rohit Gupta

Prop.

Mrs. 94916

## BALANCE SHEET AS ON 31ST MARCH, 2016 THE EQUESTRIAN FEDERATION OF INDIA

3,05,49,117.05	4,31,80,441.69				Auditor's Report
	4 34 00 444 60		3,05,49,117.05	4,31,80,441.69	
655.00 1,17,130.00 1,17,130.00 11,79,200.00 16,000.00 1,15,46,499.72 3,05,000.00 5,31,773.56	945.00 1,74,300.00 6,050.00 11,15,950.00 11,15,950.00 1,13,99,260.11 2,20,000.00 3,020.00 20,946.24 1,60,167.00 20,300.00 1,02,669.00	Current Assets & Advances: Closing Stock of Postage Stamps Closing stock of jackets, T-shirts etc. TDS Receivable Outstanding Annual Subscriptions Security Deposit-Telephone Grant for 17th Asian Games receivable Corpus Money Receivable Amount recoverable for World Cup Qualifier Adv. for CCI*/CCI** Eventing Banglore Adv. for NHV Conf/ FEI Sports Forum Mee Adv. for 2nd WCC- Tent Pegging Grant for salary of Asstt. Secretary		1,800.00 71,03,759.95 66,700.00 95,244.00	Expenses Payable for 17th Asian Games Membership Fee subject to Confirmation of membership Salary Payable Expenses Payable for NEC Show Jumping 2015 Expenses Payable for world Dressage Challenge Providend Fund Payable
3,55,852.61	3,90,176.28	Fixed Assets: As per Schedule -A	36,040.00 29.500.00	41,880.00 96,000.00	Audit Fee Payable Subscriptions received in advance
82,70,828.00 17,48,540.00	2,69,89,886.73 17,48,540.00	Investments: Fixed Deposit with Banks (Including Accrued interest thereon) Units of US - 64			
38,426.00	24,186.00 6,92,801.33 95,244.00	Cash and Bank Balance: Cash in Hand Cash at Syndicate Bank Cash at Syndicate Bank- PF Account	2,00,79,887.60	3,57,75,057.74	General Reserve fund:  Opening Fund  2,00,79,887.60  Add: Excess of Income over Expenditure  1,56,95,170.14
Previous Vear	Current Year	ASSETS	Previous Year	Current Year	LIABILIHES

Auditor's Report
As per our report of even date attached.

For EQUESTRIAN EDERTION OF JUDIA

Secretary General Equestion of India

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06/06/2016

## THE EQUESTRIAN FEDERATION OF INDIA INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

2 18 50 010 65	2,18,		3,61,90,257.80	2,18,59,019.65	
			64,73,756.97	1,72,35,289.34	Balance Carried Forward
3,061.20 66,600.00		Sale of T-Shirts, Tie, Cap & Cufflin			
15,88,394.93 24,579.19	15	Other Receipts  Other Receipts			
32,000.00	- 17	Nomination fee for AGM			•
5,75,250.00	5	Annual Subscriptions from Members		300	
30,750.00		Application rees - Life Member		9.75.072.71	NEC/CCI*/CIC** Eventing, Bangalore
12,000.00		Application fees - Clubs and Associations		90,903,00	JNEC 2015-16
13,750.00		Application fees - Individual	,	86,213.00	Purchase of Show Jumping Set
		Subscription & Other Income:	1,88,024.00	88,212.60	Expenses for NEC Eventing 2016
1,90,050.00			•	1,46,459.00	Expenses for Dressage Clinic
60,000.00	_	Coaching of Coaches course fee		4,78,403.00	Expenses for Coaching Camp-Coaches
		Dressage Clinic course fee	•	1,03,020.00	Expenses for Coaching Camp- 2nd W.C. Qualifier TP
		FFI Indee Course for Mount	0,11,100.11	5,57,334.00	Expenses for 17th A.Games-Airfare
1		Grant from SAI for Jr. Tent Pegging South Africa	3 11 150 44		Exp. for 17th Asian Games-Lab. Testing -IOA
		Grant from SAI for 17th Asian G. Lab Testing Fee	7,06,181.99	3,07,384.00	Exp. for 17th Asian Games -Trial-Non claimable
		Grant from SAI for 17th Asian G. Coaching camp	11,34,041.88		Exp. for Coaching camp for 17th Asian Games
1,05,020.00					(Foreign Cooch Pommer - Non claimable
1 03 020 00		Grant from Govt -2nd W.C. Qualifier C.camp	1,47,239.61	•	- (Foreign Coach Air Fare expenses)
3,37,334.00		Grant from Govt -Show jumping set			Expenses for 1 /th Asian Games- Claim from IOA
5,50,550.00		Grant from Govt -17th A Games-Airfare	2,23,99,260.11		Expenses for 1/th Asian Games- Claim from IOA
5 50 550 00		Grant from Govt -17th A Games-coaching camp	1,13,553.00		Expenses for Int. Tent Pegging, South Africa
1	ûd	Prize Money from S. V. rea - V.D. A. com	1.54.250.00		Expenses for Int. Tent Pegging
,		Grant from M.V. A.S. /S.A.I. for Nicking all Tout B.	7.56.414.87	60,000.00	Expenses for Eventing events (FEI Course & CCI *)
		Grant from Cout VDA C	49 338 00	1.24,729.00	Expenses for NEC Dressage, Delhi
1,30,20,037.33	1,3	Sponsorship Fee for NICC Francisco Francisco	1.50.000.00	21,500.00	Expenses for NEC Show Jumping 2015
		NOC Fee from Outside Agency for Indian	2,19,385.00	1,19,002.00	Expenses for world Dressage Challenge
11,10,413.00		Entry fee	3,32,025.02	1 10 662 00	Expenses on World Jumping Challenge
4 35 730 00		Registration fee from Riders & Horses (EFI & FEI)	3,73,001.00	1,72,833.00	Expenses for KP A Cum
8 00 000 00		Corpus Money	3,65,065.80	2,96,652.00	FEI General Assembly/Extra Ordinary G.Assembly
Tome I car		Govt. Grants, Sponsorship fee & Corpus Money:			Arem Expenses.
Current Vear	Curr	INCOME	TICHOUS ICAI	Comment of the second	Front Frances:

Place: New Delhi

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# THE EQUESTRIAN FEDERATION OF INDIA INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

1 77 35 780 34		64,73,756.97	1,72,35,289.34	
		51,80,288.74	1,56,95,170.14	Jamoine orei Experimente
		1,30,869.50	1,28,736.00	Excess of Income over Expanditure
			1 70 757 00	Purchase of T-shirts. Jackets etcNet
			8 703 24	Non servicable Fixed Assets written off
			19,046.03	Onfecoverable Airtare written off
		3,884.00	•	Unance that it is a second of the second of
		59,991.85	66,857.09	Grant in Aid for Colonial Co
		36,040.00	41,880.00	Depreciation on Eight Appet
		9,551.00	9,690.00	Andit Fee
	4		47,622.00	Web Site Expansion towards PF
		1,18,078.00	1,10,648.00	Employed Cartillet & Fax
		19,000.00	27,025.00	Telephone Internat & Francisco
		15,444.46	7,890.34	Flectrical & Committee Total
		93,727.00	91,403.00	Rank Charges
		38,435.00	•	Deinting & Stational Against Fixed Deposits
		10,000.00	10,000.00	Interact on I can parise to:
		18,816.00	13,157.00	Dinyali Expansion
		2,63,399.80	1,48,323.00	Postero Steman & Carrier Steman & Carrie
		26,996.62	39,318.00	Ivisc. Expenditures
		38,068.00	91,165.00	Office Maintenance
		1,12,344.00	1,07,400.00	Office Weinten
		1,47,608.00	1,48,326.00	Salariac & Conveyance
		65,715.00	2,45,991.00	Transling & Community of the State of the St
		3,200.00	1,800.00	Subconition of The State of The
1,72,35,289.34	Summer Blongin FOLKMIN	82,300.00	1,75,118.50	Arminal Eco. Indian Of the Control o
	Ralance Rrought Forward			Authurusu mion Expenses:

Auditor's Report
As per our Report of even date attached.
For Rohit Gupta & Control of the state of the state

Chartered Asson

Rohit Gunta, NEW DELH
Proprietor
Date: © 6 0 6

For THE EXCESTRIAN FEDERATION OF INDIA

Secketary General
Equesionary Comercian of India

Equestriance meleration of India Treasurer

For the year ended 31st March, 2016 FIXED ASSETS AND DEPRECIATION

3 90 176 39	66 857 09	A 57 033 37	870374	00 777 07	51 117 00	ション・スカン か		
19,411.91	17,042.07	00,101.10	7	7				
10 411 01	17 342 87	36 754 78	-	15,700.00	•	21,054.78		
7.700 71	11.551.07	19,251.78	->	•		19,251.78		Computer & Laptop
11.315.40	5,198.09	16,513.49	•	15,700.00	•	813.49		Printer
395.81	593.71	989.51	ľ	•	•	989.51		UPS
1,00,000.01							60%	
1 85 355 64	20.595.06		631.04	-		2,06,581.75		
4.760 22	528.91	5,289.14	1	•		5,289.14		Sleel Box & Rackes
18,756.99	2,084.11	20,841.10	•			20,841.10		Flag
24,811.85	2,756.87	27,568.72	•	1		27,568.72		cups & ropnies
1,37,026.58	15,225.18	1,52,251.75	631.04	•	1	1,52,882.79		Furniture & Fixture
	L						10%	
1,85,408.71	28,919.16	2,14,327.87	8,072.20	43,067.00	51,117.00	1,28,216.07		
1,505.51	265.68	1,771.19	1			1,771.19		I elephone Set
12,487.50	1,012.50	13,500.00		13,500.00				Almırah
8,710.80	1,537.20	10,248.00	1		10,248.00			Ko Kent Supert
3,215.13	567.38	3,782.50				3,782.50		WI-FI Set
9,306.65	1,642.35	10,949.00		•	10,949.00			nal El Coolei
39,039.67	6,889.35	45,929.03	•			45,929.03		Deiei Air Carl
1,589.50	280.50	1,870.00	•		•	1,870.00		Televicion
7,198.12	1,270.26	8,468.38				0,400.30		Meaguring Wheel
2,179.92	384.69	2,564.62			1	2,304.02		Tata Slav
7,676.56	1,354.69	9,031.25	•	1		7,671.23		Water Cooler
5,714.43	1,008.43	6,/22.86	,	1		0,722:00		Fax Machine
14,739.00	2,601.00	1/,340.00	•	-		6722,86		Refrigerator
51,793.88	/,154.45	17,210,00	0,024.00	22,50T.00	17,710:00	17 3/10 00		Inverter
8,313.30	1,40/.40	58 048 22	CC 1/C5 9	22 20V 00	00 000 00	13 048 66		Air Conditioner
0 215 56	1 467 45	9 783 03		•	•	9,783.03		Mobile
941 30	166.11	1,107.41		•	•	1,107.41		EPBAX
10.995.15	1,317.11	12,312.27	1,547.87	7,063.00		6,797.14		Office Equipments
							15%	
AS ON 31.03.2016	31.03.2	YEAR	DI TUM DI DI COCIL	S	SIX MONTH	01.04.2015		
BALANCE	TEG	Dinana Tire	SALEMISPOSAL	LESS THAN	MORE THAN	ASON	OF DEP.	PARTICULARS

Place:

Date:

NEW DELKI

Secretary General
Equestrian reservition of India

For THE EQ

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